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## 1 2 3 4 5 IN THE UNITED STATES DISTRICT COURT 6 7 FOR THE NORTHERN DISTRICT OF CALIFORNIA 8 9 10 COBALT PARTNERS, LP, COBALT No. C 16-02263 WHA PARTNERS II, LP, COBALT OFFSHORE 11 MASTER FUND, LP AND COBALT KC PARTNERS, LP, 12 ORDER DENYING Plaintiffs, **DEFENDANTS'** 13 ADMINISTRATIVE MOTION TO EXTEND TIME TO RESPOND 14 SUNEDISON, INC., AHMAD CHATILA, 15 BRIAN WUEBBELS, MARTIN TRUONG, ALEJANDRO HERNANDEZ, 16 EMMANUEL HERNANDEZ, ANTONIO R. ALVAREZ, PETER BLACKMORE, 17 CLAYTON DALEY JR., GEORGANNE PROCTOR, STEVEN TESORIERE, 18 JAMES B. WILLIAMS, RANDY H. ZWIRN, GOLDMAN, SACHS & CO., J.P. 19 MORGAN SECURITIES LLC, MORGAN STANLEY & CO. LLC, MERRILL 20 LYNCH, PIERCE, FENNER & SMITH INCORPORATED, DEUTSCHE BANK 21 SECURITIES INC., MACQUARIE CAPITAL (USA), INC., MCS CAPITAL 22 MARKETS LLC and DOES 1-25, inclusive. 23 Defendants. 24 25 26

In this securities action, defendants request suspension of their deadline to respond to plaintiffs' complaint until disputes about jurisdiction and venue have been resolved. Plaintiffs oppose. Previously, the parties agreed that defendants would respond by May 20, 2016.

Defendants now argue that "good cause" exists for an extension because: (1) defendants intend

to seek a transfer to the Southern District of New York, in which case briefing may need to be
resubmitted to address Second Circuit case law; (2) defendants anticipate that plaintiffs may
seek to remand the case; (3) SunEdison filed for bankruptcy on April 21, 2016; (4) a delay
would enable defendants to more efficiently coordinate briefing and discovery with other
pending cases that arise from overlapping facts; and (5) plaintiffs would not be prejudiced by
the tolling.

In their motion, defendants describe their request as one for a "brief" extension. In fact, defendants request an indefinite extension. Defendants have not shown "good cause" for an indefinite extension. Defendants do not contend that they have had insufficient time to prepare a response. Indeed, defendants previously agreed to the May 20 deadline. Moreover, proceeding with a motion to transfer is not incompatible with defendants' obligation to respond to the complaint. Finally, suspending the response deadline until after resolution of a transfer motion would lead to a prolonged and unjustified delay. Defendants' motion to extend time to respond is therefore **DENIED**.

IT IS SO ORDERED.

Dated: May 16, 2016.

UNITED STATES DISTRICT JUDGE